Supporting AKU

The vision of our Chancellor, His Highness the Aga Khan, established a scope of learning and opportunity that is unmatched by any other university.

There can be no other university with a stronger sense of mission and vision than Aga Khan University – marked by its commitment to being a university originating and firmly rooted in the developing world, determined to offer educational programmes of the highest quality that are targeted towards the needs of the communities that we serve, to the solutions of their problems, and to the enhancement of their quality of life. It is this vision that has attracted our supporters, students, faculty and staff to AKU and that motivates us to meet the challenges and respond to the opportunities that abound in our work.

There are many reasons to support AKU. These include:

To Say “Thanks”
A donation provides a means of expressing gratitude for a life-changing experience that you experienced at the Aga Khan University.

To Support Students
There are approximately 2,500 reasons to support AKU. Those reasons spend their days engaged in lively discussions with professors and classmates and working in the community.

To Support Patients of our University Hospitals
There are approximately a million reasons to support our University Hospitals. Those reasons are offered quality healthcare and a better quality of life.

To Help AKU Maintain its Standard of Excellence
Financial support is central to AKU’s efforts to recruit and retain the best faculty and staff members. In addition, the University must keep its curriculum, technology, facilities, and equipment up to date if it is to provide the highest quality of education.

To Provide Your Vote of Confidence
No matter the size, every gift makes a difference and counts as a positive vote for the future of AKU and its students. For the alumni community and gratified patients of our University Hospitals, a gift is the only measure by which the University can gauge customer satisfaction and approval.
Every day, people like you make the decision to support AKU. This steadfast support is an inspiration to everyone who understands the impact it has on the lives of our students, faculty, and staff, as well as on the lives of people in the countries in which we operate and across the globe. Keep making a difference for AKU and the world.

However you direct your generosity, you make a difference in the lives of students, faculty, and the communities where they embody AKU’s mission of creating knowledge with a public purpose. Our supporters have many options for giving to their alma mater.

**Giving Opportunities**

There are many ways you can support AKU. You may donate to a specific area or program of your choice, often while realising tax benefits. No matter how – or how much – you give; your generosity will make a difference in the lives our students and educators.

The Resource Development team can help you create a gift plan that will best express your desire to benefit the University, at the same time fulfilling your personal financial goals. A properly designed gift can complement your own goals in several ways:

- Build a brighter future for AKU
- Provide life-long income
- Reduce or eliminate taxes on capital gains
- Generate a substantial federal income tax deduction
- Eliminate or reduce federal estate taxes

There are two basic categories of gifts to be given to AKU: Current Gifts and Planned Gifts.

**Current Gifts**

Our friends help make things happen at AKU through annual gifts to the AKU Annual Fund. Contributions to the Annual Fund are put to immediate use and benefit every student or patient on our campuses. Strengthening the Annual Fund is a major priority and a powerful way to contribute to the forte of the University. These gifts are critical in supporting all areas of the University on an on-going basis.

**Planned Gifts**

Naming opportunities exist at various giving levels to allow our donors to leave a legacy. Several naming opportunities exist including:

**Endowments**

Endowments can be paid over time by signing a gift agreement that indicates the timeframe and structure of the endowment. Typically, most pledges are paid over a three-to-five year period.

Endowments build lasting financial strength by ensure academic quality and once in place, provide permanent support various areas throughout the university, including for teaching and research, student aid, and an abundance of other academic programmes and activities. Only the income from your gift will be used to support
your area of choice. In addition to a general endowment fund, each university may also control a number of restricted endowments that are intended to fund specific areas within the institution. The most common examples are endowed professorships, and endowed scholarships or fellowships.

The following minimum amounts are required to establish specific endowments:

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>Minimum Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Named Scholarship Fund</td>
<td>$500,000</td>
</tr>
<tr>
<td>Named Interior Spaces</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>Named Professorship</td>
<td>$2,500,000</td>
</tr>
</tbody>
</table>

Once established, an endowed fund is a dependable and perpetual source of support, since the principal is invested and only a portion of the earnings is spent annually. These dollars can support scholarships, equipment and software upgrades, student research, and more. Distribution of funds will be subject to a specific set of guidelines formulated by The Aga Khan University Foundation.

*Restricted Endowments:* Donors can restrict endowment revenue in numerous ways. Professorships and endowed scholarship/fellowships are the most common restriction on large donations to an endowment. The restricted/unrestricted distinction focuses on the use of the funds; see quasi-endowment below for a distinction about whether principal can be spent.

*Endowed Professorships:* An endowed professorship is a position permanently paid for with the revenue from an endowment fund specifically set up for that purpose. Typically, the position is designated to be in a certain department. Endowed professorships help the University by providing a faculty member who does not have to be paid entirely out of the operating budget, allowing the University to either reduce its student-to-faculty ratio, and direct money that would otherwise have been spent on salaries toward other University needs. In addition, holding such a professorship is considered to be an honour in the academic world, and the University can use them to reward its best faculty or to recruit top professors from other institutions.

*Endowed Scholarship/Fellowship:* An endowed scholarship is tuition and possibly other cost assistance that is permanently paid for with the revenue of an endowment fund specifically set up for that purpose. It can be either merit-based or need-based (which is only awarded to those students for whom the University expense would cause their family financial hardship) depending on university policy or donor preferences. Fellowships are similar, although they are most commonly associated with graduate students. In addition to helping with tuition, they may also include a stipend. Fellowships with a stipend may encourage students to work on a doctorate. Frequently, teaching or working on research is a mandatory part of a fellowship.

**Facilities**

Some gifts last a lifetime, while others last forever. One of AKU’s greatest assets are its campuses, built from the many capital gifts provided by our gracious benefactors. Since the mid-1980s, buildings on our Stadium Road Campus have distinguished the University as having one of the most beautiful campuses in the region. All of our capital gifts are a reflection of the generosity of alumni, friends, and foundations. In
many instances, AKU has honoured those whose contributions were crucial to the success of particular projects by naming the projects for the donors.

Naming a building, laboratory or other available space is a remarkable way to leave your legacy at AKU. Gifts that support facilities allow the University to offer up-to-date environments for teaching, learning, community life and recreation.

The financial requirements for naming opportunities differ, so donors are encouraged to discuss their ideas with a staff member from the Resource Development division.

**Types of Gifts**
Commitment gifts are usually designated to a specific fund or programme, and there are three ways you can make a commitment of intent.

- **Periodic Cash Gift** – A gift of cash is a simple and easy way for you to make a gift. You will receive a charitable tax deduction that will provide you with savings on the current year's tax return, and you will make an immediate impact on AKU's mission. Depending on your tax bracket, you could deduct almost 50 per cent of your adjusted gross income in the year you make a gift to AKU, and, if necessary, carry forward the balance of the deduction for up to five years.

- Authorization by Credit Card.

- **Electronic Funds Transfer** – a donor can request the information online that is needed to implement an electronic funds transfer. You will only need to send in a blank check to set up the transfer.

**Gifts of Real Estate**
There are many options for donating real property such as your home, second home, vacation property, vacant land, farmland, ranch, commercial property or other real estate. Donors who make a gift of real estate can receive a charitable income tax deduction for the full market value of the asset and pay no capital gains tax on the transfer.

**Gifts of Securities**
A gift of your securities, including stocks or bonds, is an easy way for you to make a gift. By making a gift of your appreciated securities, you can avoid paying capital gains tax that would otherwise be due if you sold these assets.

**Where Do Gifts Go?**
Gifts to the Aga Khan University can be made through the Aga Khan Foundation in United States, Canada or United Kingdom. AKF is a registered charity in each country and is the only agency, in each of the respective countries, authorised to receive donations for AKU and other agencies within the worldwide Aga Khan Development Network. 100 per cent of the gift goes directly to support the campuses, academic entities or programmes at AKU that the donor designates. Donor gifts are pooled into funds, which the Aga Khan University Foundation manages, and the University draws from those funds when needed.

However you decide to allocate your gift, we appreciate your vital support of our mission.
For online donations please visit the AKU website at www.aku.edu/supportus and select Ways to Give. Alternatively, in making your contributions, please make your cheques payable to the *Aga Khan Foundation* and send it to:

**United States of America**

Please make your donation in favour of ‘*Aga Khan Foundation, USA*’ and send to:

Aga Khan Foundation, USA,
1825 K. Street, Suite 901, Washington, DC 20006, USA

**Online Giving Link:**

[https://akfdonatenow.crowdsterapp.com/site/donate/now.do?siteId=1362145713305#hash.i7zra19b.dpuf](https://akfdonatenow.crowdsterapp.com/site/donate/now.do?siteId=1362145713305#hash.i7zra19b.dpuf)

*Your donation to Aga Khan Foundation USA is tax-deductible, and 100 percent of donations go directly to projects supported by the Foundation.*

**Canada**

Please make your donation in favour of ‘*Aga Khan Foundation, Canada*’ and send to:

Aga Khan Foundation, Canada,
199 Sussex Drive, Ottawa, ON K1N 1K6, Canada

**Online Giving Link:**


*Your donation to Aga Khan Foundation Canada is tax-deductible, and 100 percent of donations go directly to projects supported by the Foundation.*

**United Kingdom**

Please make your donation in favour of ‘*Aga Khan Foundation, UK*’ and send to:

Aga Khan Foundation, UK,
210 Euston Road, London NW1 2DA, United Kingdom

*Your donation to the Aga Khan Foundation UK is eligible for Gift Aid claim. Please contact the Foundation for further details.*

**Pakistan**

Please make your donation in favour of ‘*Aga Khan Hospital and Medical College Foundation*’ and send to:

The Aga Khan University,
Resource Development Department,
Stadium Road, Karachi - 74800, Pakistan

*All donations to AKHMCF are exempt from income tax under clause 61 of Part I and Clause 3 of Part IV of the Second Schedule to the Income Tax Ordinance, 2001 (as amended through Finance Act 2013).*

Every gift helps ensure that AKU students and patients in our University Hospitals continue to have a world-class experience.

**For further information, please contact:**

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