



THE AGA KHAN UNIVERSITY

Create a Lasting Legacy



When you include Aga Khan University (AKU) in your estate plans, you make a lasting contribution that will touch countless lives. Legacy gifts are vital to the financial health and sustainability of the University. At AKU, they have a profound impact on scholarship, teaching, patient care and research.

A legacy gift also helps you achieve your philanthropic, tax and financial goals — and may enable you to give more than you thought possible.

With a legacy gift, you decide where the funds will be allocated — toward the purpose, school, department or initiative that you care about most. Your gift can also be unrestricted, allowing the University to apply the funds to the areas of greatest need.



A Gift in a Will

Four of the more common types of legacies:

A residuary bequest

This is the gift of all or part of the value of your estate after debts, other legacies and liabilities have been met. The advantage of a residuary bequest is that it helps to maintain the value of your gift into the future. Suggested text for such a bequest:

'I give the whole (or a percentage share) of the residue of my estate to the Aga Khan Foundation United Kingdom, directed to the Aga Khan University, and I declare that the receipt of AKF U.K. shall be a full and sufficient discharge to my Executors.'

A pecuniary bequest

You can also choose to leave a sum of money, which can be index-linked to inflation so that you need not change the amount periodically. Suggested text for such a bequest:

'I give the sum of £_____ (in figures and words) to the Aga Khan Foundation United Kingdom, directed to the Aga Khan University, and I declare that the receipt of AKF U.K. shall be a full and sufficient discharge to my Executors.'

A specific bequest

This is a gift of valuable personal property such as a painting, jewellery, antiques or rare books and manuscripts. The form of wording is the same as with a pecuniary bequest, except that the gift is a specific item rather than a cash sum.

A reversionary legacy

This gift has the advantage of providing for your family first and then benefiting the University: when the original beneficiary dies, the gift in your will reverts to the Aga Khan Foundation United Kingdom/Aga Khan University. Your solicitor or legal advisor will be able to provide you with wording for this form of legacy.

If you have already made a will, the simplest way to leave a legacy to AKU is by means of a codicil to that will.

A legacy gift to AKF U.K./AKU will either be taken off the value of your estate before inheritance tax is calculated or — if 10 percent or more of your estate is left to charity — reduce your inheritance tax rate.



“My preferred area of support is to students, and I have stipulated that my legacy gift create an endowed scholarship fund for students with financial need.”

Robert Baker, Former AKU Provost

A Gift of Pension Benefits

You can nominate the Aga Khan Foundation United Kingdom/Aga Khan University as a beneficiary in your pension or SIPP (Self Invested Personal Pension). Doing so is an exceedingly tax-efficient way of supporting the University. Please speak to your pension provider to nominate AKF U.K./AKU.



A Gift of Life Assurance

You can take out a life assurance policy with the Aga Khan Foundation United Kingdom/Aga Khan University as the named beneficiary. In this way, for a modest premium you can ensure substantial benefits for the University.

The Aga Khan Foundation United Kingdom has full charitable status.

Endowed Funds

If your legacy gift is USD 100,000 (approx. GBP 72,000) or larger, you can create an endowed fund. That fund is invested in AKU's endowment and will support the University for as long as it exists.

An endowed fund pays out approximately five percent of its value each year: that payout will support the purpose or initiative you care about most. You can name the endowed fund after yourself, a family member or anyone else you might wish to honour and memorialise.



Blended Gifts

You could create an endowed fund now and add to it with a further gift from your estate. For instance, you could give USD 100,000 (approx. GBP 72,000) to create a named endowed scholarship fund and add to it with a gift following your passing.

Alternatively, you could create a scholarship now with a minimum of USD 5,000 (approx. GBP 3,600) each year. You could then create a named endowed scholarship fund with a gift of USD 100,000 (approx. GBP 72,000) from your estate.

Our Legacy Society

Should you choose to include AKU in your estate plans, we hope you will share this wonderful news with us. We would take great pleasure in welcoming you into our Legacy Society. The Society is our way of saying thank you for remembering the University in your estate plans.

AKU recommends that donors considering a legacy gift consult their family as well as their legal or financial advisor. Individuals should take the necessary steps to ensure that they have made sufficient provision for their family and other heirs after their passing. In this way the gift will reflect responsible stewardship of family resources as well as charitable service to society.

All legacy gifts are alterable. You can change them at any time if your circumstances or needs change.

All legacy gifts to AKF U.K./AKU will be recognised in perpetuity.

About AKU

Founded in 1983, AKU has campuses and programs in Pakistan, Kenya, Tanzania, Uganda, Afghanistan and the United Kingdom. As Pakistan's first private university, AKU is a pioneering, not-for-profit institution that works to improve quality of life in the developing world and beyond. AKU empowers women and the disadvantaged, builds support for pluralism and collaborates with governments, local partners and world-renowned organizations to achieve shared goals.



“We think that making a legacy gift from our estate is a marvellous way of supporting AKU. Our doing so will foster the critical work AKU is doing and at the same time, reduce taxes on our estate. We recognise that Ghazala’s education from, and experience at AKU have made her accomplished career possible.”

Ghazala Kabani (AKU Alumna, SONAM Pakistan '88) and Aziz Nathoo

Contact Details

The information in this brochure relates to legacy gifts in the United Kingdom.

For questions on legacy gifts in the U.K. and other countries, please contact:

**University Advancement
Email: ua@aku.edu**

All legacy gifts in the U.K. flow through the Aga Khan Foundation U.K. The Foundation has full charitable status.